

Minutes of the Regular Meeting of the Trustees of
Cold Spring Harbor Library
February 3, 2025

In Attendance:

Vincent Parziale, President

Dir.

Richard Schuster, Vice President

Dana Lynch, Treasurer

Edward Price, Secretary

Robert Hughes, Friends Foundation Liaison

David Berman

Chris Hadjandreas

Sandra Capek-O'Grady

Janice Rochstein

Roger Podell, Director

Absent: Nicole Prizzi

Diane Scinta, Asst.

The meeting was called to order at 7:00

Meeting Minutes

A motion to approve January 6, 2025, meeting minutes was made by Dana Lynch, seconded by Robert Hughes, and approved unanimously.

Financial Matters

The Treasurer's Report dated December 31, 2024, was presented as follows:

Checking:	\$116,223.91
Money Market:	\$346,942.25
Everbank CD 12 months 8/25/25	\$212,772.11
FBLI CD 12 months 4/5/25	\$261,284.87
FBLI CD 12 months 10/15/25	\$267,562.37
Revenue:	\$280,420.02
Expenditure:	\$264,755.90

A motion to approve the Treasurer's Report was made by Edward Price, seconded by Vincent Parziale, and approved unanimously.

A motion to accept the Claims Auditor's report dated 1/30/25 was made by Edward Price, seconded by Sandra Capek-O'Grady, and approved unanimously.

A motion to approve the 2025-26 budget was made by Robert Hughes, seconded by Dana Lynch, and approved unanimously.

A \$200,000 CD (4.0%) maturing on April 21, 2025, was opened at FNBLI.

The Policy Committee and Financial Procedures Committee presented options for budget planning using the Reserve Fund Policy for parameters.

Library Operations

Trustee elections and budget vote will be held on April 8. Petitions for trustee positions are due by March 7. Budget meeting and meet candidates is March 17 at 7PM.

A motion to approve the 2024 NYS Annual Report was made by Robert Hughes, seconded by Vincent Parziale, approved unanimously.

Items from Prior Meetings

The board reviewed a statement for the public explaining future use of bond allocations for facility needs and staff salaries to be included in March/April newsletter and the budget mailer.

The staff appreciation lunch was held on January 21.

The board discussed options for landscaping in the parking area.

A motion to approve the proposal of Servpro was made by Vincent Parziale, seconded by Dana Lynch, and approved 9 yes 1 abstention.

Dr. Podell reported that on January 17 the hot water heater leaked into surrounding rooms. Servpro vacuumed carpets and used fans and dehumidifiers to dry the area. No books or materials were damaged. The water heater was replaced. Insurance adjusters from Utica reviewed the damage.

A motion to adjourn the meeting at 7:55 was made by Vincent Parziale, seconded by Edward Price, and approved unanimously.